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CENTENARY UNITED HOLDINGS LIMITED

世紀聯合控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1959)

VOLUNTARY ANNOUNCEMENT LICENSING AGREEMENT

This announcement is made by Centenary United Holdings Limited (the “**Company**”, together with its subsidiaries collectively, the “**Group**”) on a voluntary basis to provide the shareholders of the Company and potential investors an update on the latest business development of the Group.

The Board of Directors (the “**Board**”) of the Company is pleased to announce that, on 28 August 2021, Guangdong Centenary United New Energy Technology Co., Ltd.* (廣東世紀聯合新能源科技有限公司) (“**Centenary United New Energy**”), an indirect wholly-owned subsidiary of the Company, entered into a Licensing Agreement (the “**Agreement**”) with Guangzhou TELD New Energy Co., Ltd.* (廣州特來電新能源有限公司) (“**Guangzhou TELD**”). Pursuant to the Agreement, Guangzhou TELD will give permission to Centenary United New Energy to sell its products from 28 August 2021 to 27 August 2023.

The Company is an investment holding company. Its major subsidiaries are primarily engaged in sales of motor vehicles and the provision of services in China.

Guangzhou TELD is a limited liability company registered in Guangzhou, Guangdong Province of China and a wholly-owned subsidiary of TELD New Energy Co., Ltd.* (特來電新能源股份有限公司) (“**TELD**”), a subsidiary of Qingdao TGOOD Electric Co., Ltd. (“**TGOOD**”) (SZSE GEM stock code: 300001). TELD, which committed itself to the research and development of power electronic technology, has developed the first intelligent charging system for electric vehicles characterised by “pile-less charging, uncharged plug, group management and control, modular structure, active protection and flexible charging”. It leads the development of new energy vehicle charging network.

Pursuant to the Agreement, Guangzhou TELD will allow Centenary United New Energy to act as an agent for charging pile sales, after-sales operation and maintenance, self-construction, and co-investment business in the Guangdong-Hong Kong-Macao Greater Bay Area (the “GBA”), including but not limited to fast-charging stations to be built for governments, enterprises and the public, such as residential properties, logistics companies, car-hailing companies and bus companies. The two parties will work together to increase the market share of Guangzhou TELD’s products in GBA. The cooperation will give the Group greater potential to develop a large, safe and reliable charging network with high-level charging technology.

Reference is made to the voluntary announcement of the Company dated 8 April 2021 regarding an update on its business. Since an indirectly wholly owned subsidiary of the Company signed a strategic cooperation framework agreement with Guangzhou Wancheng Wanchong New Energy Technology Co., Ltd.* (廣州萬城萬充新能源科技有限公司) on 8 April 2021, it has accelerated the pace to build charging networks in Zhongshan, Zhuhai, Foshan and other cities in GBA. The Board considers that the entering of the Agreement between the Company and Guangzhou TELD will further enable the Company to team up with the competent partner to develop charging stations and operate charging networks, thereby quickening the pace to implement the development strategy of “Enter the Greater Bay Area, embrace new energy”. The Board believes that the entering of the Agreement enables the Group to seize the development opportunities arising from new energy vehicles and further expand the charging service network in the aftermarket of new energy vehicles, and is in line with the Company’s consistent strategies of diversified one-stop development and in the interest of the Company and its shareholders as a whole. The Board hereby declares that no forecast or estimate has been made on the Group’s profit in relation to the entering into the Agreement.

To the best of the knowledge, information and belief of the Directors, having made all reasonable enquiries, Guangzhou TELD, TELD, TGOOD and the ultimate beneficial owners are third parties independent of the Company and its connected persons (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)).

As all of the applicable percentage ratios as defined in Rule 14.07 of the Listing Rules in respect of the Licensing Agreement are less than 5%, the Licensing Agreement does not constitute a discloseable transaction of the Company under Chapter 14 of the Listing Rules. The Company disclosed the Licensing Agreement in the Announcement on a voluntary basis.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Centenary United Holdings Limited
Law Hau Kit
Chairman, Executive Director
and Chief Executive Officer

Hong Kong, 28 August 2021

As at the date of this announcement, the executive Directors are Mr. Law Hau Kit, Mr. Chen Shaoxing and Ms. Li Huifang; the non-executive Director is Mr. Woo King Hang; and the independent non-executive Directors are Mr. Li Wai Keung, Mr. Hui Chun Tak and Ms. Yan Fei.

* *For identification purposes only*